



Headline : Salcon bags RM65m contract for Selangor small hydro power plant
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SALCON Bhd has bagged a RM64.99 million from contract two Selangor state corporations to develop a small hydro power plant project at the Sungai Selangor dam.

Its indirect wholly owned subsidiary Salcon Engineering Bhd (SEB) was awarded an engineering, procurement, construction and commissioning (EPCC) contract to develop the 10.44Mw small hydro power plant project under the Feed-In Tariff mechanism.

In an exchange filing today, Salcon said SEB has accepted the letter of award issued by AIS Small Hydro Sdn Bhd, a special purpose vehicle (SPV) company formed by Air Selangor Holdings Bhd and Worldwide Holdings Bhd (WHB).

The project completion date is not later than May 3, 2025, according to the filing.

Air Selangor is the largest water operator in Malaysia, distributing clean and safe treated water to 8.4 million consumers in Selangor, Kuala Lumpur and Putrajaya.

WHB is a wholly owned subsidiary of Perbadanan Kemajuan Negeri Selangor (PKNS).

Salcon stock ended trading at 22 sen, giving it a market capitalisation of RM218 million. – TMR / pic TMR File