

**Headline** : Salcon enters agreement to provide transportation services  
**News Source** : The Malaysian Reserve (<https://themalaysianreserve.com/2022/11/04/salcon-enters-agreement-to-provide-transportation-services/>)  
**Date** : 5 November 2022 ( Saturday)

NEWS ECONOMY BUSINESS MONEY OPINION MARKETS WORLD PROPERTY SPORTS INDUSTRY LIFE & ARTS

## services



(Pic Source: salcon.com.my)

Friday, November 4th, 2022 at [Business](#) | [News](#)



**WATER** and wastewater engineering firm Salcon Engineering Bhd has inked an agreement with Appraisal Property Management Sdn Bhd (APM) to provide transportation services for the employees of APM to its clients' sites.

In a Bursa Malaysia filing, Salcon said its wholly owned subsidiary Eco-Coach & Tours (M) Sdn Bhd has entered the agreement with APM, with the job commencing on March 1, 2023, until Dec 31, 2026. APM's principal activity is to carry out property or facilities management services.

According to Salcon, the contract fee for the job is about RM9.08 million per annum (excluding 6% government tax).

"The above prices are based on the fuel price @RM2.15 per litre. This pricing is fixed through the contract tenure except for statutory changes," it added.

The project is expected to contribute positively to Salcon's earnings and net assets for the financial year ending Dec 31, 2023, to Dec 31, 2026.

At the close of trading today, Salcon's share price went up half a sen or 3.33% to 16.5 sen, with a market capitalisation of RM166.3 million. Some 3.04 million shares were traded. — **TMR**