

Headline : Salcon secures RM21 mil sewerage system contract from Gamuda
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KUALA LUMPUR (Oct 27): Salcon Bhd has secured a RM20.85 million sewerage system contract from Gamuda Bhd's subsidiary Gamuda Land (Botanic) Sdn Bhd.

Salcon said the work involves the rehabilitation of vacuum sewerage system at Bandar Botanik and Ambang Botanik in Klang.

The project is a construction contract and has no option for renewal, it said in a bourse filing.

"The project is expected to contribute positively towards the earnings and net assets of Salcon Group for the financial years ending Dec 31, 2021 and Dec 31, 2022," it said.

Salcon's share price closed unchanged at 21.5 sen on Wednesday, valuing the group at RM217.66 million.