

Headline : Salcon secures RM19.73 million sewerage contract

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KUALA LUMPUR (Dec 17): Salcon Bhd announced it has secured a RM19.73 million sewerage contract for a mixed development project in Kuala Lumpur.

The water and wastewater engineering firm said in a bourse filing its 60%-owned subsidiary Envitech Sdn Bhd had accepted the letter of award issued by Jacobs Engineering Services Sdn Bhd on behalf of 368 Segambut Sdn Bhd and JKG Central Park Sdn Bhd for the job.

The contract is related to a construction of an integrated sewerage network for a mixed development project in Jalan Segambut, Kuala Lumpur.

The project is expected to contribute positively towards the earnings and net assets of Salcon group for the financial years ending Dec 31, 2022 and 2023, said Salcon.

At noon break, Salcon rose 0.5 sen or 2% to 25.5 sen, valuing the group at RM248.04 million.