

Headline : Salcon Bags Gold at the Asia Integrated Reporting Award

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By Elizabeth Yee - April 5, 2022



The engineering group has won two Gold at the Asia Integrated Reporting Awards (AIRA) ceremony for Asia's Best Integrated Report (First Time) 2021 and Asia's Best Integrated Report (SME) 2021.

The Asia Integrated Reporting Awards, now in its seventh year, is the most prestigious recognition for integrated reporting.

The virtual awards ceremony began with the opening address by the Guest of Honour, H.E. Ms Kara Owen, the British High Commissioner to Singapore. More than 250 senior business leaders and sustainability practitioners from 16 countries and dignitaries from academia, embassies, trade associations and advocacy organisations attended the ceremony.

On top of that, the ceremony also featured fireside chat sessions with some of the award judges.

The Asia Integrated Reporting Awards recognise growing investor interest in enterprise value creation. Integrated reporting helps companies embed long-term sustainability into their business model. By improving the quality of information, integrated reporting allows providers of financial capital to support the efficient and productive allocation of capital. Investors can use integrated reports to assess the reporting organisation's ability to create value. Backed by investors, the adoption of integrated reporting is on the rise by companies and market regulators worldwide.

“Salcon is honoured with these wins which reflects our commitment to increase corporate value by actively engaging with our investors and stakeholders. Through our integrated report, we are able to help investors and our stakeholders broaden their understanding of our company and how we create value in an easy-to-understand manner,” Dato Eddy Leong, Managing Director of Salcon Berhad commented on the awards.

The 2021 AIRA received 94 entries from eight countries across eight award categories. After the preliminary evaluations, 25 companies from six countries reached the finals. The intensely-contested finals produced 12 winners picking up 21 gold, silver and bronze awards.

As AIRA honours integrated reporting leaders, it follows a rigorous assessment process, where an independent judging panel determines the finalists and winners. Judging involves three assessment rounds to select the best in each award category. In addition, the judging process involves comprehensive due diligence that considers companies' reputations among their stakeholders.

“Salcon has demonstrated its leadership in integrated reporting. A best practice example, its integrated report shows how it applies integrated thinking and multi-capital approach to create value for its shareholders and stakeholders over time,” Rajesh Chhabara, Managing Director of CSWorks and founder of AIRA said.