



Title : Salcon Secures RM80.4 Mil Water Pipeline Contract in Seberang Perai
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KUALA LUMPUR (April 1): Water and wastewater engineering group Salcon Bhd (KL:SALCON ASK **EDGE**) has secured a RM80.4 million pipeline supply contract in Seberang Perai from Penang's state-owned water corporation.

The group said the contract awarded by Perbadanan Bekalan Air Pulau Pinang Sdn Bhd is for the supply and installation of the main pipeline from the proposed Sungai Kerian Water Treatment Plant site to the proposed Batu Kawan Reservoir site, with a provision for future connection to the Jawi Reservoir.

The project is scheduled to be carried out within 36 months with site possession commencing on April 6, said Salcon in a bourse filing on Wednesday.

"The project expected to contribute positively to the group's earnings and net assets of the Salcon group for the financial year ending Dec 31, 2026 onwards," the group added.

Salcon specialises in designing, constructing and operating water and wastewater treatment plants and related facilities across Asia.

Salcon shares closed up one sen or 2.22% at 23 sen on Wednesday, valuing the group at RM261.2 million. The counter has decreased 8% this year.