



Headline : Salcon unit signs three solar PPAs

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PETALING JAYA: Salcon Bhd's unit has entered into three solar power purchase agreements (PPAs) for the sale and purchase of electricity.

Salcon told Bursa Malaysia its unit Satria Megajuta Sdn Bhd has signed the deals with HeveaPac Sdn Bhd for the electricity output to be installed, owned and operated by Satria in Negri Sembilan.

Satria is a 67%-owned subsidiary of Salcon SER Sdn Bhd, which in turn is a 70%-owned subsidiary of Salcon.

It said the generating facilities are expected to be fully operational by the first half of 2021.

The transactions are expected to contribute positively to the group's earnings and growth, Salcon said.