

**Headline** : KAB Wins Solar Power Producer Allocation Under CGPP  
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By Chong SM - August 11, 2023



Kinergy Advancement Berhad (“KAB”), a leading One-Stop Energy & Engineering Solutions Provider, is pleased to announce that the consortium of Salcon Berhad and KAB Smart Solar Energy Sdn. Bhd (“KSSE”), a wholly-owned subsidiary of KAB Energy Holdings Sdn Bhd (“KABEH”) has been selected as one of the solar power producers under the Corporate Green Power Programme (“CGPP”).

The Consortium, representing one of the 71 applications to date has been awarded the solar power producer under the CGPP, with an export capacity allocation of 7.00 MWac.

Presently, 563.42MWac has been awarded to 22 applicants of which the remainder 236.58MWac has yet to be assigned.

KAB Group Managing Director Dato’ Lai Keng Onn said, “We are proud to be one of the 22 entities to be selected as the solar power producer under the CGPP. This is a testament to our solar photovoltaic portfolio strength in line with the growth strategy of our sustainable energy solutions (“SES”) segment.”

“Given our position in the sustainable energy industry, we believe that there are ample opportunities ahead in the solar energy industry where we will be able to



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replicate our success by leveraging on our experience and proven track record in the SES segment. We believe that this business direction will contribute to our goal to accelerate the growth of our SES segment and further enhance our long-term earnings profile.”

Within the consortium, KSSE has the right of first refusal for the EPCC and/or O&M services given its experience and prowess in the solar energy industry, which is further bolstered by KAB’s extensive expertise and demonstrated success in the SES segment.

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