

Headline : Salcon unit bags RM10m water treatment construction job in Kuala Langat

News Source : The Malaysian Reserve/ Corporate Malaysia Pg. 6

Date : 23 July 2018 (Monday)



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SALCON Bhd's wholly owned subsidiary, Envitech Sdn Bhd, clinched a RM10 million sewage treatment plant construction job in Kuala Langat from Seriemas Development Sdn Bhd. In an exchange filing last Friday, the water and wastewater engineering company announced that Envitech, which is a 60%-owned unit of Salcon Engineering Bhd, had accepted the letter of award on July 16, 2017, to design, construct and maintain the proposed first module sewage treatment plant for the development on Lot PT 32113, PT 32115 and PT 32134 in Kuala Langat, Selangor. The project will commence on July 23, 2018, and is expected to be completed within 15 months, which is on Oct 23, 2019. The contract has no option for renewal and it is expected to contribute positively towards the earnings and net assets of Salcon group for the financial years ending Dec 31, 2018, and Dec 31, 2019. It will not have any effect on the share capital and substantial shareholders' shareholding of the company.